Application No.: 10/760,588

Attorney Docket No. 22498.01

Confirmation No. 1118

IN THE SPECIFICATION

Please replace the paragraph at page 1, line 2 with the following amended paragraph:

-- This application is a continuation-in-part of U.S. Patent Application Serial No.

10/463,436, filed June 18, 2003, now abandoned.--

Please replace the paragraph at page 26, line 2 (the Abstract) with the following amended

paragraph:

--The amphibious vehicle is a motorized vehicle capable of travel on land as well as

in the water. The amphibious vehicle has a boat-like hull, and a caterpillar track assembly

mounted along each side by hinges. The tracks are arranged so that they can be rotated

between a lowered position, where they support the amphibious vehicle and provide traction

and propulsion during land operation, and a raised position, where they rest vertically on or

above the hull's deck during marine operation. With the caterpillar track assemblies in the

raised position, stowed on the hull's deck, the caterpillar track assemblies are fully removed

from the water to improve performance and maneuverability. Additionally, with the tracks

in their upright position the overall width of the amphibious vehicle is narrowed to facilitate

trailering. The tracks employ hydraulic motors in a direct drive configuration for

propulsion, reducing weight and complexity of the tracks.--

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